



# SMBsecure™ Cyber Warranty

Cyber events can be costly for your business, damaging to your bottom-line, and remediations require specialist expertise.

**Financial Protection for** Data Breach | Cyber Extortion | BEC

## Overview of Service

**SMBsecure™ Cyber Warranty is an easy to add-on component for risk management that protects your business's bottom-line and safeguards against remediation costs following key cybersecurity incidents by reimbursing expenses like investigations, PR fees, and potential ransom payments, etc.**

This warranty offers crucial financial and operational support for three costly cyber events, including data breaches, cyber extortion, and business email compromise (BEC).

## HOW IT WORKS

**SMBsecure™ Cyber Warranty** provides crucial financial and operational benefits for costs relating to stated cyber events, including data breaches, cyber extortion, and business email compromise (BEC) incidents. The Cyber Warranty can be added at any time to an Advanced Subscription, based on your company revenue tier and it meeting some *basic requirements*.

It's more than financial protection, it's also access to specialist expertise to assist with incident response, PR, regulatory triage, and remediations following a cyberattack.

### Basic Requirements:

1. Company domiciled in South Africa.
2. Organisation is not a restricted industry.
3. SMBsecure Cyber Warranty is activated and paid.
4. Have SMBsecure Advanced Plan fully implemented at the time of a Warranty Event.
5. Have minimum stated cyber controls in-place (active) at the time of a Warranty Event

## ESSENTIAL FINANCIAL PROTECTION

The **SMBsecure™ Cyber Warranty** reimburses expenses related to a cyber event, including:

- Investigation and remediation costs.
- Ransom payments to prevent damage.
- Data breach notification costs.
- Credit or identity monitoring for affected customers.
- Public relations expenses to manage incident fallout.
- Access to a panel of specialist expertise.
- Direct financial loss due to business email compromise.

## SCOPE & BENEFITS

A **Data Breach** is an incident where sensitive, protected, or confidential data is accessed, disclosed, or stolen by unauthorised parties. The **SMBsecure™ Cyber Warranty** includes Cash and Remediation for data breach limited to the maximum sum of **R1,000,000**.

**Cyber extortion** is a form of cybercrime in which attackers gain unauthorised access to a victim's systems, data, or network and threaten to release, damage, or disrupt unless a ransom is paid. The **SMBsecure™ Cyber Warranty** includes Cash and Remediation for cyber extortion limited to the maximum sum of **R500,000**.

**Business Email Compromise (BEC)** is the unrecoverable actual direct financial loss of money as confirmed by the relevant financial institution, which belong to the business or for which the business is legally responsible, as a direct result of a Network Security Breach by a third party. The **SMBsecure™ Cyber Warranty** includes Cash Payout limited to the maximum sum of **R250,000**.

**The SMBsecure™ Cyber Warranty is standardized product add-on which is not cyber insurance and is separate and independent of any cyber insurance procured.**

## EXPERT ASSISTANCE

The **SMBsecure™ Cyber Warranty** not only provides financial support, it also provides access to professional services, PR, and cybersecurity experts who can assist with incident response and remediation following a Warranty Event. These specialist skills and services might be outside the capabilities of our or your organisation. The expertise provided can help your business avoid legal fines and penalties associated with data breaches, and non-compliance with regulations, and reputational (brand) damage.

## PEACE OF MIND

Knowing that you have financial protection against the potentially devastating costs of a cyberattack. The **SMBsecure™ Cyber Warranty** can provide some peace of mind and allow you to focus on your core business.